

Thursday, February 18, 2016

## Ringkasan Utama

- **Snapshot Global:** Sentimen pasar kembali mengalami stabilisasi. Adanya minutes dari rapat FOMC yang dianggap dovish menyebabkan pasar semakin melihat bahwa kemungkinan kenaikan suku bunga oleh Federal Reserve AS semakin minim dalam jangka waktu dekat. Hal ini membawakan adanya pemulihan pasar di mana indeks DJIA maupun S&P 500 naik lebih dari 1.5% kemarin.
- **Indonesia:** Ratings agency S&P menyatakan bahwa turunnya harga batubara membawakan tekanan terhadap ekonomi Indonesia dan mungkin akan menyebabkan penundaan upgrade pemeringkat Indonesia. Sementara itu, Bank Indonesia dijangka akan mengumumkan hasil rapat moneter hari ini, di mana kami menganggap bahwa suku bung akan kembali diturunkan sebesar 25bps menjadi 7,0% dengan relatif stabilnya Rupiah.

## Analisa Sekilas

- **FX:** AUD anjlok terhadap mata uang major lainnya dengan adanya data menunjukkan kelemahan lapangan kerja Australia.

## Financial Market Indicators (Indonesia)

Nilai Mata Uang			Bursa Saham dan Komoditas			
USD-IDR	13507	EUR-USD	1,1128	Index	Nilai Indeks/Harga	Nett
EUR-IDR	15073,61	GBP-USD	1,4294	DJIA	16453,83	257,42
GBP-IDR	19281,46	USD-JPY	114,10	Nasdaq	4534,06	98,11
JPY-IDR	118,68	AUD-USD	0,7185	Nikkei 225	15836,36	-218,07
AUD-IDR	9594,01	NZD-USD	0,6633	STI	2613,79	-30,79
CAD-IDR	9749,06	USD-CAD	1,3672	KLCI	1664,32	-0,67
SGD-IDR	9599,42	USD-CHF	0,9925	JCI	4765,51	20,50
MYR-IDR	3198,44	USD-NOK	8,5435	Baltic Dry	307,00	6,00
JIBOR (Rupiah)			Obligasi Pemerintah (Govt Bonds)			
Tenor	Suku Bunga (%)	Tenor	Imbal Hasil (%)			
O/N	5,40	1Y	6,67			
1 Minggu	6,07	2Y	7,59			
1 Bulan	7,51	5Y	7,85			
3 Bulan	8,40	10Y	8,07			
6 Bulan	8,61	15Y	8,42			
12 Bulan	8,77	20Y	8,46			

For reference only. Source: Bloomberg, OCBC Bank

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### Key Economic Indicators

Date Time	Event	Survey	Actual	Prior	Revised	Relevance
02/17/2016 05:00	US Total Net TIC Flows	Dec	--	-\$114.0b	-\$3.2b	65.6
02/17/2016 05:00	US Net Long-term TIC Flows	Dec	--	-\$29.4b	\$31.4b	74.4
02/17/2016 07:00	SK Unemployment rate SA	Jan	3.40%	3.50%	3.40%	81.8182
02/17/2016 07:30	AU Westpac Leading Index MoM	Jan	--	-0.04%	-0.30%	75.3623
02/17/2016 07:50	JN Machine Orders MoM	Dec	4.40%	4.20%	-14.40%	93.5484
02/17/2016 07:50	JN Machine Orders YoY	Dec	-2.80%	-3.60%	1.20%	69.8925
02/17/2016 08:30	SI Non-oil Domestic Exports YoY	Jan	-7.60%	-9.90%	-7.20%	92.8571
02/17/2016 08:30	SI Non-oil Domestic Exports SA MoM	Jan	2.90%	0.70%	-3.10%	50
02/17/2016 08:38	VN Domestic Vehicle Sales YoY	Jan	--	36.50%	44.90%	77.7778
02/17/2016 14:00	JN Machine Tool Orders YoY	Jan F	--	-17.20%	-17.20%	70.9677
02/17/2016 16:00	TA GDP YoY	4Q F	-0.30%	-0.52%	-0.28%	90
02/17/2016 16:00	SI Automobile COE Open Bid Cat A	Feb-17	--	43000	46651	60.7143
02/17/2016 16:00	SI Automobile COE Open Bid Cat B	Feb-17	--	46970	38610	46.4286
02/17/2016 17:30	UK Claimant Count Rate	Jan	2.30%	2.20%	2.30%	80.4878
02/17/2016 17:30	UK Jobless Claims Change	Jan	-2.30k	-14.8k	-4.3k	95.122
02/17/2016 17:30	UK ILO Unemployment Rate 3Mths	Dec	5.00%	5.10%	5.10%	90.2439
02/17/2016 20:00	US MBA Mortgage Applications	Feb-12	--	8.20%	9.30%	92.3077
02/17/2016 21:30	US Housing Starts	Jan	1173k	1099k	1149k	89.6
02/17/2016 21:30	US Building Permits	Jan	1200k	1202k	1232k	62.72
02/17/2016 21:30	US PPI Final Demand MoM	Jan	-0.20%	0.10%	-0.20%	86.4
02/17/2016 21:30	US PPI Ex Food and Energy MoM	Jan	0.10%	0.40%	0.10%	68
02/17/2016 21:30	US PPI Final Demand YoY	Jan	-0.60%	-0.20%	-1.00%	68.8
02/17/2016 21:30	US PPI Ex Food and Energy YoY	Jan	0.40%	0.60%	0.30%	67.2
02/17/2016 21:30	CA Int'l Securities Transactions	Dec	--	-1.41b	2.58b	51.2195
02/17/2016 22:15	US Industrial Production MoM	Jan	0.40%	0.90%	-0.40%	88.8
02/17/2016 22:15	US Capacity Utilization	Jan	76.70%	77.10%	76.50%	62.16
02/18/2016 05:45	NZ PPI Input QoQ	4Q	--	-1.20%	1.60%	51.9231
02/18/2016 05:45	NZ PPI Output QoQ	4Q	--	-0.80%	1.30%	53.8462
02/18/2016 07:50	JN Foreign Buying Japan Stocks	Feb-12	--	--	¥610.4b	49.4624
02/18/2016 07:50	JN Trade Balance	Jan	¥658.5b	--	¥140.2b	72.043
02/18/2016 07:50	JN Trade Balance Adjusted	Jan	¥61.6b	--	¥36.6b	51.6129
02/18/2016 08:30	AU Employment Change	Jan	13.0k	--	-1.0k	97.1014
02/18/2016 08:30	AU Unemployment Rate	Jan	5.80%	--	5.80%	98.5507
02/18/2016 08:30	AU Full Time Employment Change	Jan	--	--	17.6k	49.2754
02/18/2016 08:30	AU Participation Rate	Jan	65.20%	--	65.10%	78.2609
02/18/2016 08:30	AU RBA FX Transactions Market	Jan	--	--	1175m	47.8261
02/18/2016 09:30	CH CPI YoY	Jan	1.90%	--	1.60%	97.2973
02/18/2016 09:30	CH PPI YoY	Jan	-5.40%	--	-5.90%	91.8919
02/18/2016 12:00	MA GDP YoY	4Q	4.10%	--	4.70%	85.7143
02/18/2016 15:45	FR CPI EU Harmonized MoM	Jan F	-1.00%	--	-1.00%	69.4444
02/18/2016 15:45	FR CPI EU Harmonized YoY	Jan F	0.40%	--	0.40%	75
02/18/2016 15:45	FR CPI MoM	Jan F	-1.00%	--	-1.00%	72.2222
02/18/2016 15:45	FR CPI YoY	Jan F	0.20%	--	0.20%	94.4444
02/18/2016 15:45	FR CPI Ex-Tobacco Index	Jan	124.8	--	126.03	47.2222
02/18/2016 21:30	CA Wholesale Trade Sales MoM	Dec	0.20%	--	1.80%	56.0976
02/18/2016 21:30	US Philadelphia Fed Business Outlook	Feb	-3	--	-3.5	78.4
02/18/2016 21:30	US Initial Jobless Claims	Feb-13	275k	--	269k	98.4
02/18/2016 21:30	US Continuing Claims	Feb-06	2250k	--	2239k	68.88
02/18/2016 22:45	US Bloomberg Economic Expectations	Feb	--	--	47	45.6
02/18/2016 22:45	US Bloomberg Consumer Comfort	Feb-14	--	--	44.5	66.4
02/18/2016 23:00	US Leading Index	Jan	-0.20%	--	-0.20%	84
02/18/2016	HK Composite Interest Rate	Jan	--	--	0.26%	50
02/18/2016	ID Bank Indonesia Reference Rate	Feb-18	7.00%	--	7.25%	95.4545

Source: Bloomberg

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